

Switzer | Advisory

Financial Services Guide

"Our company is not tied to any financial institution, preferring to operate on a fee-for-service basis when it comes to recommending investments. "

Peter Switzer,
Founding Director



WHAT IS THE PURPOSE OF THE FSG?

This document provides information about the nature of the financial services provided by Switzer Financial Group Pty Ltd trading as Switzer Advisory, and its representatives. Switzer Financial Group Pty Ltd is the holder of an Australian Financial Services Licence, Number 286531.

Version: April 2021

This Financial Services Guide is issued with the authority of Switzer Financial Group Pty Ltd, AFSL 286531 ABN 24 112 294 649, trading as Switzer Advisory.

Licencee

Switzer Financial Group Pty Ltd trading as Switzer Advisory ("Switzer Advisory")
(AFSL 286531 ABN 24 112 294 649)

Contact details

Level 4, 10 Spring Street
Sydney NSW 2000
1300 794 893

Why am I receiving this document?

This FSG will help you decide whether to use the services that we offer. It contains information about:

- The services we offer and their cost
- Any conflicts of interest which may impact the services
- How we are remunerated
- How we deal with complaints if you are not satisfied with our services.

About us

Switzer Financial Group Pty Ltd holds an Australian Financial Services Licence to provide financial planning services.

We are required to comply with the obligations of the Corporations Act and the conditions of our licence. This includes the need to have adequate compensation arrangements in place with a Professional Indemnity insurer for the financial services that we provide.

What services do we provide?

We are authorised to provide personal advice and dealing services in the following areas under the AFSL:

- Superannuation and SMSF
- Retirement planning
- Portfolio Management
- Managed investments
- Securities (direct shares)
- Personal risk insurance
- Margin Lending facilities
- Estate planning
- Centrelink

Financial advice process

Financial planning

We recognise that the objectives and personal circumstances of each client are different.

Where we provide personal advice, we will listen to you to understand your objectives and circumstances. We will also ask questions to

make sure we provide advice which is in your best interests.

When we first provide personal advice to you it will be explained thoroughly and documented in a Statement of Advice (SoA) which you can take away and read.

The SoA will explain the basis for our advice, the main risks associated with the advice, the cost to you of implementing the advice, the benefits we receive and any conflicts of interest which may influence the advice.

For administration platforms, managed funds and personal risk insurance products we will provide you with a Product Disclosure Statement. This contains information to help you understand the product being recommended.

At all times you can contact us and ask questions about our advice and the products we recommend.

You can provide instructions to us in writing, via phone or via email. In some cases, we may require you to provide signed instructions.

We may provide further advice to you to keep your plan up to date for changes in your circumstances, changes in the law and changes in the economy and products.

If we provide further advice it will typically be documented in a Record of Advice (RoA) which we retain on file. You can request a copy of the RoA document at any time up to 7 years after the advice is provided.

Fees

All fees are payable to Switzer Advisory.

Advice preparation fee

The Advice Preparation fee includes meeting with you, the time we take to determine our advice and the production of the SoA.

The Advice Preparation fee is based on the scope and complexity of advice provided to you. We will agree the fee with you before providing you with advice.

Advice implementation fee

If you decide to proceed with our advice we may charge a fee for the time we spend assisting you with implementation. We will let you know what the fee will be in the SoA.

Ongoing services fees

Our ongoing service fees depend on the ongoing service that we provide to you. They will be an agreed fixed fee which is paid monthly or quarterly.

The services and fees will be set out in the SoA or RoA that we provide to you and our Engagement Letter.

Commissions

We may receive commissions and other benefits from some product providers. The commission or benefit will vary depending on the recommended product and will be documented in the SoA or RoA.

Insurance commissions

Switzer Advisory may receive a one-off upfront commission when you take out an insurance policy we recommend. We may also receive a monthly commission payment for as long as you continue to hold the policy.

Placement or stamping fees

Switzer Advisory may receive one-off placement fees where you invest in some listed investments (eg bank issued hybrids and IPO's). These will be paid by the issuer of the investment and will typically be a set % of the investment amount.

Other Benefits

We may also receive additional benefits by way of sponsorship of education seminars, conferences or training days. Details of any benefits received above \$100 will be maintained on a register which is available to you on request.

Adviser remuneration

Our financial advisers are remunerated by salary. They do not receive a share of fees and commissions but may receive a performance bonus which may be based on various factors including the amount of revenue they generate.

Advisers who are equity holders in the business also share in the profits of the business.

Associated businesses

We may refer you to the following businesses where one or more of the Switzer Advisory directors or shareholders have a beneficial interest:

- Contango Asset Management Limited, a fund manager.
- Switzer Home Loans, a mortgage manager and broker.

Making a complaint

We endeavour to provide you with the best advice and service at all times.

If you are not satisfied with our services, then we encourage you to contact us. Please call us or put your complaint in writing to our office.

If you are not satisfied with our response you can refer it to the Australian Financial Complaints Authority, which provides fair and independent financial services complaint resolution that is free to consumers. You can contact AFCA on 1800 931 678 or email info@afca.org.au.

Your privacy

We are committed to protecting your privacy.

We have a Privacy Policy which sets out how we collect, hold, use and disclose your personal information. It also sets out how you can access the information we hold about you, how to have it corrected and how to complain where you are not satisfied with how we have handled your personal information.

Our Privacy Policy is available on request and on our website.

Providing your information

We may provide your personal information (including but not limited) to:

- A representative of ours (including your adviser) for the purposes outlined in this document;
- Any representative or service provider of Financial Services partners engaged to carry out or assist with our functions and operations (for example, office support or paraplanning services, IT support providers)
- Regulatory bodies, government agencies, law enforcement bodies and courts;
- Your partner or spouse where they have sought advice jointly with you; or
- Your authorised agents; your executor, administrator or trustee in bankruptcy; your legal representative; your attorney; or anyone else acting for you.